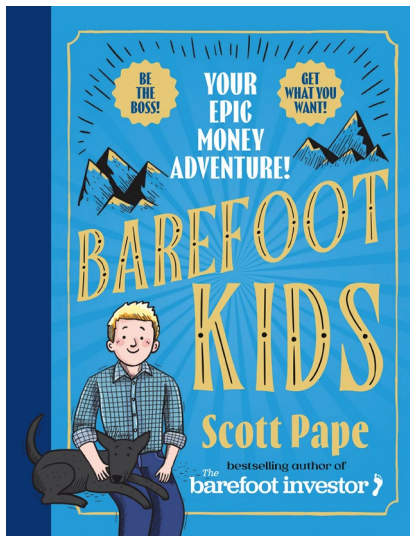


Classroom Resources



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NOTES BY:
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Barefoot Kids

Scott Pape

BOOK SUMMARY

The new book from the author of *The Barefoot Investor*, the #1 all-time Australian bestseller.

If you want the kids in your life to be good with money, hand them this book.

Teaching kids about money isn't easy. So let Scott Pape, the Barefoot Investor, do it for you!

Scott takes them on an epic, page-turning money ADVENTURE – with fun projects, inspiring stories from 45 kids, rewards and real-life stickers.

It's easily the most unique finance book ever written. After all, how many books about money have Slime Queens, TikTok stars and dogs pooping on the page?

Kids will roll up their sleeves, get their hands dirty, and learn the value of a buck the old-fashioned way.

Over six action-packed steps, Scott teaches kids:

- Why they should help out around the house for free
- How to set up their own money buckets
- How to SAVE for (and get) anything they want (that their parents approve of)
- How to turbocharge their savings by running their own mini business
- Why they should use their GIVE bucket to make a real difference to other people (kindness counts!)
- How to kick-start a lifetime of compound interest by investing with as little as \$5

This book holds the secret to raising smart, resilient, kind and hard-working kids who will grow up knowing how to manage their money. Give this book to every kid you know. It's the best investment you can make in their future.

KEY LEARNING OUTCOMES

- ACMNA017
- ACMNA034
- ACMNA059
- ACMNA080
- ACMNA106
- ACMNA132

THEMES

- Identity
- Ethics and Social Justice
- Choices

Recommended Reading Ages: 7+

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Classroom Resources

During Reading

Step 1: Earn Some Money!

1. As a class, read pp. 28–30.
2. Hand each student a copy of p. 31 and ask students to complete the section appropriate for their age group.
3. As a class, read pp. 38 & 39
4. Ask students to come up with three parent pleasers that they will begin/continue doing for their family.

Step 2: Stash Your Cash!

1. As a class, read pp. 50–53.
2. Hand each student a copy of p. 54 and ask students to fill it out.
3. Brainstorm some objections that parents/caregivers might have, and how students might counter them or modify their requests.
4. Practice pitching to your parents.
 - Begin as a whole class.
 - Break up into small groups so that students can give each other feedback.
5. As a class, discuss how much money should go into each bucket.
 - Should it be a set amount or a percentage of total income?
 - How often/when will they review how much they are contributing to each bucket?
 - What are some circumstances in which they might change how much is going into each bucket?

Step 3: Be a Barefoot Boss

1. Choose two of the businesses on pp. 74–101 to share with your class.
 - Select those of a similar age and/or interest to your students.
2. As a class, discuss why/why not these businesses might work for them or in their community.
3. Generate ideas for business ventures, for students to pursue individually, in groups or as a class.
 - What criteria will students, or the class as a whole, use to decide on their business? For example, environmental impact, start-up costs or time requirements. Use p. 106 to help get them started.
4. Go over 'The Six P Plan' on pp. 108 & 109.
 - Have the class complete their own plan (p. 110).



Classroom Resources

Step 4: Get What You Want

1. As a class, read p. 120.
2. Select one of the stories from pp. 123–135 to share with the class.
3. Ask students to select three things they would love to buy for themselves.
4. For each item, ask students to research:
 - a. How much would it cost to buy full price?
 - b. How long would it take to save that up, given how much they expect to go into their Savings bucket?
 - c. What is the best price they can find it for, in good condition, second-hand?
 - d. How long would it take to save that up, given how much they expect to go into their Savings bucket?
 - e. How much money, both in dollars and as a percentage, would they save buying it second-hand?

Step 5: Make Someone Smile

1. Go back to the amounts that students decided would go into their Give bucket in Step 2.
 - Ask each student to calculate and then write down how much would be in the bucket after a year.
2. Read Amalia's story on pp. 152–154, and one of the stories on pp. 167–175.
3. Thinking about how much money they would have in their Give bucket after a year, how would students like to distribute it? Have a class discussion covering:
 - Should they contribute to only one person, place or organisation, or should they split it up to give to more than one?
 - What criteria will they use to decide where it will go?
 - You may also like to ask your students to think about combining their money. If it's appropriate, ask students to share how much will be in their Give bucket after a year, and come up with a class amount.
 - Given this is likely to be a substantial sum, perhaps the class could consider a project of their own to give back to the community, like buying books for the school library or starting a vegetable garden.

Chapter 6: Grow Your Money

1. Read pp. 183 & 184, and pp. 192 & 193. (If you have not yet covered compound interest in class, this would be a great time to do it.)
2. Ask students to research the interest rates that three different banks are offering on their long-term savings/term-deposit accounts.
 - Have them calculate how much money they would have after investing \$100 for 1, 5 & 25 years.

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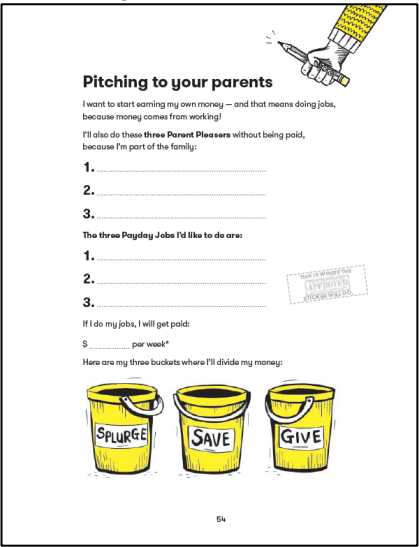
3. As a class, brainstorm everything they know about shares and the stock market, then read pp. 202 & 203 to them.
 - Come up with criteria for selecting an investing app, either individually or as a class. They might like to consider things like required starting balance, ethical investing and adult oversight requirements.
 - Research the best money investing apps for people their age, based on their selected criteria.

Everything You'll Need from *Barefoot Kids*

Step	To share with students	Handouts to provide to students
1: Earn Some Money!	<p>pp. 28–30</p> <ul style="list-style-type: none">• Where does money come from?• You are in charge, and YOU decide the jobs.	<p>p.31</p> <ul style="list-style-type: none">• Your payday jobs <div><div><h3>YOUR PAYDAY JOBS</h3><p><i>(no dogs logs allowed)</i></p><div><div><p>Younger kids (up to 7 years old)</p><ol style="list-style-type: none">1. Set the table (or clear the table)2. Help put the groceries away3. Help fold washing and put clothes away4. Help stock the toilet paper5. Pack up all your toys and really tidy your room on a Sunday<p>Write down some of your own!</p><div><div></div><div></div><div></div><div></div><div></div></div></div><div><p>Older kids (8 to 13 years old)</p><ol style="list-style-type: none">1. Clean out the car once a week2. Put the bins out each week, and bring them back in3. Clean up outside (sweeping, mowing, watering)4. Feed the pets each night5. Do the washing and folding on a Sunday<p>Write down some of your own!</p><div><div></div><div></div><div></div><div></div><div></div></div></div></div></div><p>31</p></div>
	<p>pp. 38 &39</p> <ul style="list-style-type: none">• Your mum’s <u>VERY</u> expensive spag bol• Your three parent pleasers	

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<p>2: Stash Your Cash!</p>	<p>pp. 50–53</p> <ul style="list-style-type: none"> • Your money buckets • Your money bucket plan • You're a buckethead, Barefoot! 	<p>p. 54</p> <ul style="list-style-type: none"> • Pitching to your parents 
<p>3: Be a Barefoot Boss</p>	<p>pp. 74–101</p> <p>Select TWO of the child-run businesses you feel are most appropriate for the age, community and interests of your students</p>	
	<p>pp. 108 & 109</p> <ul style="list-style-type: none"> • The Six P Plan 	<p>p. 110</p> <ul style="list-style-type: none"> • Your Six P Plan no <input type="radio"/> ', 'PEOPLE: who can help you get started?', 'PRODUCT: what are you going to sell?', 'PRICE: how much are you going to sell it for? (hint: most kids start too cheap.)', 'PROMOTION: how are you going to get the word out?', and 'PLACE: where are you going to do it?'." data-bbox="611 586 884 834"/>

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Step	To share with students	Handouts to provide to students
4: Get What You Want	<p>p. 120</p> <ul style="list-style-type: none"> How to get what you really want ... quicker and cheaper 	
	<p>pp. 123–135</p> <p>Select ONE of the stories on making/saving money through buying second-hand or through non-traditional avenues that you feel is most appropriate for the age, community and interests of your students</p>	
5: Make Someone Smile	<p>pp. 152–154</p> <ul style="list-style-type: none"> The eight-year-old who helped build a school 	
	<p>pp. 123–135</p> <p>Select ONE of the stories on giving money to help make the world a better place that you feel is most appropriate for the age, community and interests of your students</p>	
6: Grow Your Money	<p>pp. 183 & 184</p> <ul style="list-style-type: none"> Introducing... a brand-new money bucket! How the GROW bucket works 	
	<p>pp. 193 & 193</p> <ul style="list-style-type: none"> Start putting money into your GROW bucket NOW! 	
	<p>pp. 202 & 203</p> <ul style="list-style-type: none"> How to set up your GROW bucket in 15 minutes flat! 	

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Classroom Resources

Helpful Resources

[Online Financial Literacy – We are Teachers](#)

[Moneysmart](#) (Australian government)

[Economics and Business](#) (South Australia)

[Economics and Business Year 5](#) (Western Australia)

[ETAWA Economics and Business](#) (Western Australia)

[Economics and Business](#) (VIC Education)

[Consumer and Financial Literacy](#) (Queensland)

[Australian Curriculum Consumer and Financial Literacy Year 6](#)

[Curriculum Connections Consumer and Financial Literacy](#)

[Scoutle Economics and Business](#)

[PYP Librarian Markets and Basic Economics](#)

[Money Confident Kids – Goal Setting](#)

About the Author

Scott Pape is the Barefoot Investor. He is the author of *The Barefoot Investor*, the #1 all-time Australian bestseller, with over 2 million copies sold and counting. In 2020 Scott handed back his financial services licence and became a not-for-profit financial counsellor, volunteering his time to work with the most vulnerable people in our community. He also launched the Money Movement, a campaign aimed at getting financial education into all Australian schools. In 2020 Scott was awarded a Medal of the Order of Australia (OAM) for 'service to the community and to financial education'. Scott lives with his wife, Liz, and their four kids on their family farm in country Victoria. barefootinvestor.com

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