

Unaudited Financial Statements for the Year Ended 31 July 2022

for

The Applied Research Centre in the
Humanities and Press Ltd

The Applied Research Centre in the
Humanities and Press Ltd

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for the Year Ended 31 July 2022

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The Applied Research Centre in the
Humanities and Press Ltd

Income Statement
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
TURNOVER	151,726	106,909
Other income	35,440	56,916
Direct costs	(127,235)	(133,605)
Staff costs	(8,789)	(8,788)
Depreciation and other amounts written off assets	(2,015)	(864)
Other charges	(36,261)	(30,164)
Taxation	-	-
PROFIT/(LOSS)	<u>12,866</u>	<u>(9,596)</u>

The Applied Research Centre in the
Humanities and Press Ltd (Registered number: 09294000)

Balance Sheet
31 July 2022

	31.7.22		31.7.21
	£	£	£
FIXED ASSETS		6,740	5,522
CURRENT ASSETS	127,893		92,256
PREPAYMENTS AND ACCRUED INCOME	1,132		691
CREDITORS			
Amounts falling due within one year	<u>(61,341)</u>		<u>(80,697)</u>
NET CURRENT ASSETS		<u>67,684</u>	<u>12,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,424	17,772
ACCRUALS AND DEFERRED INCOME		<u>70,972</u>	<u>27,186</u>
NET ASSETS/(LIABILITIES)		<u><u>3,452</u></u>	<u><u>(9,414)</u></u>
CAPITAL AND RESERVES		<u><u>3,452</u></u>	<u><u>(9,414)</u></u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The Applied Research Centre in the Humanities and Press Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09294000

Registered office: 14 Clifton Moor Business Village
James Nicolson Link

York
YO30 4XG

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2021 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Applied Research Centre in the
Humanities and Press Ltd (Registered number: 09294000)

Balance Sheet - continued
31 July 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on 10 March 2023 and were signed by:

Dr S N Forde - Director

The Applied Research Centre in the
Humanities and Press Ltd

Report of the Accountants to the Director of
The Applied Research Centre in the
Humanities and Press Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2022 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TMC Accountancy Ltd T/A Northern Tonic
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

14 March 2023

The Applied Research Centre in the
Humanities and Press Ltd

Trading and Profit and Loss Account
for the Year Ended 31 July 2022

	31.7.22		31.7.21	
	£	£	£	£
Sales		151,726		106,909
Cost of sales				
Opening work in progress	39,876		58,047	
Direct costs	<u>143,642</u>		<u>115,434</u>	
	183,518		173,481	
Closing work in progress	<u>(56,283)</u>	<u>127,235</u>	<u>(39,876)</u>	<u>133,605</u>
GROSS PROFIT/(LOSS)		24,491		(26,696)
Other income				
Subventions	35,440		56,431	
Government grants	<u>-</u>	<u>35,440</u>	<u>485</u>	<u>56,916</u>
		59,931		30,220
Expenditure				
Use of residence as office	312		312	
Insurance	754		756	
Director's salary	8,789		8,788	
Post and stationery	294		72	
Travelling	765		-	
Computer costs	9,216		6,879	
Sundry expenses	11		-	
Accountancy	1,912		1,809	
Subscriptions	1,812		255	
Foreign exchange loss/(gains)	(650)		109	
Depreciation of tangible fixed assets				
Plant and machinery	1,536		-	
Computer equipment	479		864	
Entertainment	211		-	
Promotions and exhibitions	1,110		3,830	
Consultancy fees	<u>19,388</u>	<u>45,939</u>	<u>15,532</u>	<u>39,206</u>
		13,992		(8,986)
Finance costs				
Bank charges	126		125	
Bank loan interest	-		485	
Interest on director's loan	<u>1,000</u>	<u>1,126</u>	<u>-</u>	<u>610</u>
NET PROFIT/(LOSS)		<u>12,866</u>		<u>(9,596)</u>

This page does not form part of the statutory financial statements

The Applied Research Centre in the
Humanities and Press Ltd

Detailed Balance Sheet
for the Year Ended 31 July 2022

	31.7.22	31.7.21
	£	£
FIXED ASSETS		
Plant and machinery	6,144	4,800
Computer equipment	596	722
	<u>6,740</u>	<u>5,522</u>
CURRENT ASSETS		
VAT	-	1,158
Trade debtors	49,845	43,585
Amounts recoverable on contract	56,283	39,876
Bank account no. 1	1,158	1,269
Bank account no. 2	20,607	6,368
	<u>127,893</u>	<u>92,256</u>
PREPAYMENTS AND ACCRUED INCOME		
Prepayments and accrued income	<u>1,132</u>	<u>691</u>
CREDITORS		
Amounts falling due within one year		
VAT	(290)	-
Trade creditors	(98)	(57)
Directors' loan accounts	(60,953)	(80,640)
	<u>(61,341)</u>	<u>(80,697)</u>
NET CURRENT ASSETS	<u>67,684</u>	<u>12,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>74,424</u>	<u>17,772</u>
ACCRUALS AND DEFERRED INCOME		
Accruals and deferred income	(70,972)	(27,186)
NET ASSETS/(LIABILITIES)	<u><u>3,452</u></u>	<u><u>(9,414)</u></u>
CAPITAL AND RESERVES		
Called up share capital	140	140
Retained earnings	3,312	(9,554)
	<u><u>3,452</u></u>	<u><u>(9,414)</u></u>

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