

Registration number: 09294000

# The Applied Research Centre in the Humanities and Press Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2021

TMC Accountancy Ltd  
14 Clifton Moor Business Village  
James Nicolson Link  
York  
YO30 4XG

# **The Applied Research Centre in the Humanities and Press Ltd**

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# **The Applied Research Centre in the Humanities and Press Ltd**

## **Company Information**

<b>Director</b>	Dr S N Forde
<b>Registered office</b>	14 Clifton Moor Business Village James Nicolson Link York YO30 4XG
<b>Accountants</b>	TMC Accountancy Ltd 14 Clifton Moor Business Village James Nicolson Link York YO30 4XG

**Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
The Applied Research Centre in the Humanities and Press Ltd  
for the Year Ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd for the year ended 31 July 2021 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Applied Research Centre in the Humanities and Press Ltd and state those matters that we have agreed to state to the Board of Directors of The Applied Research Centre in the Humanities and Press Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.doc](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Applied Research Centre in the Humanities and Press Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Applied Research Centre in the Humanities and Press Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Applied Research Centre in the Humanities and Press Ltd. You consider that The Applied Research Centre in the Humanities and Press Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Applied Research Centre in the Humanities and Press Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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TMC Accountancy Ltd  
14 Clifton Moor Business Village  
James Nicolson Link  
York  
YO30 4XG  
24 March 2022

**The Applied Research Centre in the Humanities and Press Ltd**

**Profit and Loss Account for the Year Ended 31 July 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	163,825	189,574
Other income	-	70
Direct costs	(133,605)	(141,952)
Staff costs	(8,788)	(8,632)
Depreciation and other amounts written off assets	(864)	(758)
Other charges	<u>(30,164)</u>	<u>(28,700)</u>
(Loss)/profit for the year	<u><u>(9,596)</u></u>	<u><u>9,602</u></u>

# **The Applied Research Centre in the Humanities and Press Ltd**

**(Registration number: 09294000)**  
**Balance Sheet as at 31 July 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fixed assets	<u>5,521</u>	<u>503</u>
Current assets	92,258	134,916
Prepayments and accrued income	691	693
Creditors: Amounts falling due within one year	<u>(80,698)</u>	<u>(21,633)</u>
Net current assets	<u>12,251</u>	<u>113,976</u>
Total assets less current liabilities	17,772	114,479
Creditors: Amounts falling due after more than one year	-	(36,901)
Accruals and deferred income	<u>(27,186)</u>	<u>(77,396)</u>
	<u>(9,414)</u>	<u>182</u>
Capital and reserves	<u>(9,414)</u>	<u>182</u>

## **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Clifton Moor Business Village  
James Nicolson Link  
York  
YO30 4XG

These financial statements were authorised for issue by the director on 23 March 2022.

## **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

## **2 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

## **3 Financial commitments, guarantees and contingencies**

### **Amounts not provided for in the balance sheet**

The total amount of contingencies not included in the balance sheet is £52,245 (2020 - £55,354). This represents an amount due to a customer under a contract dated 1 March 2015. The contract was terminated by the customer without the contracted notice period and the director does not consider that the amount will become payable.

## **The Applied Research Centre in the Humanities and Press Ltd**

**(Registration number: 09294000)**  
**Balance Sheet as at 31 July 2021**

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 23 March 2022

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Dr S N Forde  
Director

## The Applied Research Centre in the Humanities and Press Ltd

### Detailed Profit and Loss Account for the Year Ended 31 July 2021

	2021 £	2020 £
Turnover (analysed below)	163,825	189,574
Cost of sales (analysed below)	<u>(133,605)</u>	<u>(141,952)</u>
Gross profit	<u>30,220</u>	<u>47,622</u>
Gross profit (%)	18.45%	25.12%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(8,788)	(8,632)
Establishment costs (analysed below)	(1,068)	(303)
General administrative expenses (analysed below)	(28,376)	(27,891)
Finance charges (analysed below)	(126)	(117)
Depreciation costs (analysed below)	<u>(864)</u>	<u>(758)</u>
	(39,222)	(37,701)
Other operating income (analysed below)	<u>-</u>	<u>70</u>
Operating (loss)/profit	(9,002)	9,991
Interest payable and similar expenses (analysed below)	<u>(594)</u>	<u>(389)</u>
(Loss)/profit before tax	<u><u>(9,596)</u></u>	<u><u>9,602</u></u>



**The Applied Research Centre in the Humanities and Press Ltd**  
**Detailed Profit and Loss Account for the Year Ended 31 July 2021**

	<b>2021</b> £	<b>2020</b> £
<b>Turnover</b>		
Rendering of services, Europe	106,909	165,198
Grants and subsidies	485	136
Subventions	<u>56,431</u>	<u>24,240</u>
	<u>163,825</u>	<u>189,574</u>
<b>Cost of sales</b>		
Opening work in progress	(58,047)	(61,364)
Direct costs	(115,434)	(138,635)
Closing work in progress	<u>39,876</u>	<u>58,047</u>
	<u>(133,605)</u>	<u>(141,952)</u>
<b>Employment costs</b>		
Directors remuneration	<u>(8,788)</u>	<u>(8,632)</u>
<b>Establishment costs</b>		
Insurance	(756)	(63)
Use of home as office	<u>(312)</u>	<u>(240)</u>
	<u>(1,068)</u>	<u>(303)</u>
<b>General administrative expenses</b>		
Telephone and fax	-	(49)
Computer software and maintenance costs	(6,879)	(4,216)
Printing, postage and stationery	(72)	(58)
Trade subscriptions	(255)	(218)
Travel and subsistence	-	(309)
Promotional expenses	(3,830)	(4,570)
Accountancy fees	(1,809)	(2,290)
Consultancy fees	<u>(15,531)</u>	<u>(16,181)</u>
	<u>(28,376)</u>	<u>(27,891)</u>
<b>Finance charges</b>		
Bank charges	<u>(126)</u>	<u>(117)</u>
<b>Depreciation costs</b>		
Depreciation of office equipment (owned)	<u>(864)</u>	<u>(758)</u>
<b>Other operating income</b>		
Other operating income	<u>-</u>	<u>70</u>
<b>Interest payable and similar expenses</b>		
Bank loan interest payable	(485)	(136)
Foreign currency (gains)/losses	<u>(109)</u>	<u>(253)</u>
	<u>(594)</u>	<u>(389)</u>